



### **AL SALAM BANK-SUDAN Compliance with KYC, AML and CTF Guidelines.**

This statement constitutes a confirmation of Al Salam Bank - Sudan commitment to achieve the highest level of transparency and compliance with laws, rules, regulations and guidelines applicable to the prevention and detection of money laundering and combating terrorism financing as per The Central Bank of Sudan (CBOS) instructions.

- **Al Salam Bank - Sudan** actively and systematically pursues and implements Anti Money Laundering (AML), Know Your Customer (KYC) and Combating Terrorism Financing (CTF) programs.
- **Al Salam Bank - Sudan** is regulated and supervised by The Central Bank of Sudan (CBOS), where the bank is domiciled and where the license to conduct banking business, has been issued.
- The Central Bank of Sudan (CBOS) requires all financial institutions operating in the Sudan, to have AML, KYC, and CTF procedures and has circulated guidelines for the same. **Al Salam Bank - Sudan** is in compliance with such guidelines and has established written policies and procedures relating to combating money Laundering activities. It also has established dedicated units that monitor the implementation of said policies and procedures. The (AML)&(CTF) policies cover all the Bank's various units and Branches.
- **Al Salam Bank - Sudan** confirms that the Bank's Internal and External Auditors regularly test the adequacy of AML policies and procedures and their application.
- **Al Salam Bank - Sudan** has a well-established (KYC) policy, which is strictly enforced throughout the Bank, whereby the customer's data is captured in the Bank's database and regularly updated as required.



- **Al Salam Bank – Sudan**, does not open accounts for "Shell banks" i.e. with no physical presence.
- **Al Salam Bank – Sudan**, has a formal documentation retention and retrieval policy, under which records are maintained for customer identification, account data and transaction records, in accordance with the laws and regulations of the Republic of Sudan.
- For all incoming and outgoing fund transfers, **Al Salam Bank – Sudan**, identifies the applicant's and the beneficiary's names and addresses as well as the purpose of the transfer (as deemed necessary) and abides by The Central Bank of Sudan (CBOS)'s monitoring guidelines on funds transfers.
- **Al Salam Bank – Sudan**, conducts regularly training programs for AML, KYC, and CTF procedures, systems and initiatives for all its employees and for its new hires.
- **Al Salam Bank – Sudan**, participates in combating money-laundering activities jointly with the other Sudanese Banks and is an active member of the Financial Information Unit (FIU), which holds regular meetings under the auspices of The Central Bank of Sudan (CBOS).

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